



BECKET-CHIMNEY CORNERS YMCA

Camps and Berkshire Outdoor Center

Life Insurance

A gift of life insurance may allow you to make a substantial gift to Becket-Chimney Corners YMCA that you might not otherwise be able to make. You may have a life insurance policy that has outlasted its original purpose such as providing for minor children who are now financially independent adults. A life insurance gift is an excellent way to make a legacy gift to support Becket-Chimney Corners YMCA's mission of *Changing Lives for Good*.

Two ways that you can make a gift of life insurance to Becket-Chimney Corners YMCA are:

Name Becket-Chimney Corners YMCA as beneficiary

This is the simplest way to make a gift of life insurance to Becket-Chimney Corners YMCA. By contacting your insurance provider, you can designate Becket-Chimney Corners YMCA as a partial, full, or contingency beneficiary of your life insurance policy. Death benefit proceeds will be paid to BCCYMCA and your estate will be reduced by the amount of your gift. Furthermore, there is flexibility in that you may make additional beneficiary changes prior to your death.

Name Becket-Chimney Corners YMCA as owner

This involves naming Becket-Chimney Corners YMCA as owner and beneficiary of your life insurance policy which may provide additional advantages to you. Gifting your policy may provide an income tax deduction in the year that the gift is made. BCCYMCA will receive the entire face amount of the policy at time of death and any premiums you pay after the date of the gift will be tax deductible as well. By contacting your insurance provider for the documentation to assign or transfer ownership of your policy, you may provide a substantial gift at a relatively low annual cost.

Contact us

If you have any questions about making a gift of a life insurance policy, please contact Brenda Marsian, CFRE, Chief Development Officer at (413) 822-7950 with any questions.